

**Date:** 29/12/2025

**To,**  
**The General Manager**  
**BSE Limited**  
P.J. Towers, Dalal Street,  
Mumbai -400001

**Scrip ID: ONIXSOLAR**  
**Scrip Code: 513119**

**Subject: Outcome of the Meeting of the Board of Directors pursuant to Regulations 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Further to our letters dated December 22, 2025 and December 25, 2025 regarding intimation of the Board Meeting to be held on today i.e. Monday, December 29, 2025 and in accordance with Regulations 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting transacted the following items of business:

**1. Resignation of Mr. Deepakkumar Rathod (DIN: 11340543) from the post of Non-Executive Director:**

On account of pre occupation and other corporate assignment, Mr. Deepakkumar Rathod (DIN: 11340543) has tendered his resignation from the post of Non-Executive Director of the Company w.e.f. 29<sup>th</sup> December, 2025. The Details required under SEBI (LODR) Regulations, 2015 are attached as an Annexure-I.

**2. Resignation of Ms. Parulben Jadav (DIN: 11340540) from the post of Non-Executive Director:**

On account of pre occupation and other corporate assignment, Ms. Parulben Jadav (DIN: 11340540) has tendered her resignation from the post of Non-Executive Director of the Company w.e.f. 29<sup>th</sup> December, 2025. The Details required under SEBI (LODR) Regulations, 2015 are attached as an Annexure-I.

**3. Approval of fund raising by way of Right Issue:**

Approved the raising of funds, through issuance and allotment of Equity Shares having face Value of 10 each up to an aggregate amount not exceeding Rs. 250 Crore (Rupees Two Hundred and Fifty Crore only), on rights basis and on such terms (as decided by the Board or a duly constituted committee of the Board, at a later date) to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently), subject to receipt of regulatory/ statutory approvals, in accordance with the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital

**ONIX SOLAR ENERGY LIMITED**

Formerly Known as ABC GAS (INTERNATIONAL) LIMITED

and Disclosure Requirements) Regulations, 2018, SEBI Listing Regulations and the Companies Act, 2013, and rules and regulations made thereunder, each as amended from time to time and approved other related matters to implement the proposal of Rights Issue.

Further, the Board has authorised the "Right Issue Committee", a sub-committee of the Board of Directors of the Company, to decide all matters relating to the aforesaid proposed issuance of equity shares on rights basis including finalization and approval of the detailed terms and conditions of the issue and number of equity shares to be issued.

Further, the Board has appointed various intermediaries for the Proposed Right issue of the Company.

The details as required under SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, issued by the Securities and Exchange Board of India is mentioned in Annexure-II.

Further, the Board of Directors, at its meeting held on June 11, 2025, had approved the issuance of 47,99,825 equity shares of face value ₹10/- each at an issue price of ₹264/- per share (including a securities premium of ₹254/- per share) on a preferential basis, for the purpose of capital expenditure towards setting up a solar panel manufacturing facility with a proposed capacity of 2400 MW, in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. However, due to non-receipt of funds from the proposed allottees, the said Preferential Issue was not processed.

The meeting of the Board of Directors commenced at 04:45 P.M. and concluded at 05:15 P.M.

Kindly take the same on your records and acknowledge the receipt.

**For, Onix Solar Energy Limited**

**Piyush Mansukhbhai Savalia**  
**Managing Director**  
**DIN: 06464445**

CIN No. : L35105MH1980PLC022118  
**ONIX SOLAR ENERGY LIMITED**

Formerly Known as ABC GAS (INTERNATIONAL) LIMITED

**Annexure – I**  
**Details of Directors who have given Resignation from the Directorship of the Company.**

<b>Particulars</b>	<b>Deepakkumar Rathod</b>	<b>Parulben Jadav</b>
<b>DIN</b>	11340543	11340540
<b>Designation</b>	Non-Executive Director	Non-Executive Director
<b>Reason for change viz resignation</b>	Due to pre occupation and other corporate assignment	Due to pre occupation and other corporate assignment
<b>Date of cessation</b>	29 <sup>th</sup> December, 2025	29 <sup>th</sup> December, 2025
<b>Brief Profile</b>	NA	NA
<b>Disclosure of relationship between Directors (In case of appointment as Director)</b>	NA	NA
<b>Letter of Resignation</b>	Attached	Attached
<b>Names of listed entities in which the resigning director holds directorships and membership of board committees</b>	Nil	1. Suumaya Industries Limited 2. Suumaya Corporation Limited
<b>Confirmation of Reason</b>	It is confirmed by the Director that there is no any reason for resignation except mentioned in the Resignation Letter i.e. pre occupation and other corporate assignment.	It is confirmed by the Director that there is no any reason for resignation except mentioned in the Resignation Letter i.e. pre occupation and other corporate assignment.

**Annexure II**

**Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P /0155 dated November 11, 2024, issued by the Securities and Exchange Board of India are as under:**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
01.	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.);	Equity Shares
02.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Rights issue
03.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Issue size not exceeding Rs. 250 Crore
04.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

**From:**  
Paruben Rajnikant Jadav  
179 Vankar Vas, Vavol  
GANDHINAGAR - 382016

**Date: 29.12.2025**

**TO**  
**BOARD OF DIRECTORS**  
**ONIX SOLAR ENERGY LIMITED**  
**ANDHERI EAST, MUMBAI - 400093**

**SUB: Resignation from the post of Director of the company.**

Dear Sirs/Madam,

I, PARUBEN RAJNIKANT JADAV, Director of the Company, do herewith tender my resignation from the Board due to my pre occupation with other corporate assignments w. e. f. 29th December 2025.

As per requirement of Clause 7 of Schedule III Part A- Para A of the SEBI (LODR) Regulations, 2015, I hereby confirm and declare that my resignation is due to personal reasons and other professional commitments. I further confirm that there are no other material reasons for my resignation.

I request the Board of Directors to file the necessary intimations with the Stock Exchange and MCA & complete all other regulatory formalities in this regard.

Thanks and regards,

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**PARUBEN RAJNIKANT JADAV**  
**DIN: 11340540**

**From:**  
Deepakkumar Ramanlal Rathod  
Rathod Vas, Behind Bank, Near Prathmik School,  
Karjisan, Kadi, Mahesana - 382705

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Date: 29.12.2025

TO  
BOARD OF DIRECTORS  
ONIX SOLAR ENERGY LIMITED  
ANDHERI EAST, MUMBAI - 400093

**SUB: Resignation from the post of Director of the company.**

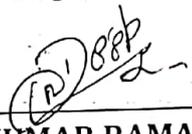
Dear Sirs/Madam,

I, DEEPAKKUMAR RAMANLAL RATHOD, Director of the Company, do herewith tender my resignation from the Board due to my pre occupation with other corporate assignments. w. e. f. 29th December 2025.

As per requirement of Clause 7 of Schedule III Part A- Para A of the SEBI (LODR) Regulations, 2015, I hereby confirm and declare that my resignation is due to personal reasons and other professional commitments. I further confirm that there are no other material reasons for my resignation.

I request the Board of Directors to file the necessary intimations with the Stock Exchange and MCA & complete all other regulatory formalities in this regard

Thanks and regards,

  
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DEEPAKKUMAR RAMANLAL RATHOD  
DIN: 11340543