

**Date:** 13.10.2025

To,  
The Manager  
BSE Limited,  
(Corporate Relations Department),  
P.J. Towers, Dalal Street,  
Mumbai – 400001

Ref: Scrip Code: 513119 | Scrip Name: ONIXSOLAR

**Subject: Outcome of Board Meeting held on Monday 13<sup>th</sup> October, 2025**

**Allotment of 1,85,13,885 Equity Shares at an Issue Price of Rs. 264/- per share on a Preferential Basis (Consideration other than cash)**

Dear Sir/Madam,

This is in furtherance to the Board Meeting held on 11<sup>th</sup> June, 2025 and the subsequent approval of shareholders in EGM held on 11<sup>th</sup> July, 2025 for the issuance of equity shares on a preferential basis for consideration other than cash, in accordance with the applicable provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, today i.e., 13<sup>th</sup> October, 2025, has approved the allotment of 1,85,13,885 (One crore Eighty Five Lakhs Thirteen Thousand Eight Hundred and Eighty-Five) fully paid-up equity shares of face value Rs. 10/- each at an issue price of Rs. 264/- per share (including a premium of Rs. 254/-), as per details enclosed in Annexure I.

The said shares have been allotted for consideration other than cash, in exchange for the acquisition of 89,99,900 equity shares representing 99.99% of the shareholding of Nexgenix Solar Manufacturing Private Limited (Formerly known as Onix-Tech Renewable Private Limited) (“Target Company”) (herein after referred to as “Swap Shares”), on a preferential basis. The Company has received in-principle approvals from BSE Limited on 30<sup>th</sup> September, 2025 for the aforesaid preferential issue.



## **ONIX SOLAR ENERGY LIMITED**

Formerly Known as ABC GAS (INTERNATIONAL) LIMITED

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The Company will be making an application to the stock exchanges for listing and trading approval for the newly allotted shares in due course.

Disclosure under Regulation 30 of SEBI Listing Regulations read with Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular"), are provided in Annexure II.

The Board Meeting commenced at 06:00 pm and concluded at 06:30 pm.

You are requested to take the information on record and oblige.

**For, Onix Solar Energy Limited**

**Harpreet Singh**  
**Managing Director**  
**DIN: 09554648**



CIN No.: L35105MH1980PLC022118  
**ONIX SOLAR ENERGY LIMITED**

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**Annexure I**

**The name of the allottees of Equity Shares (other than cash) on a Preferential Basis:**

<b>Sr. No.</b>	<b>Name of Proposed Allottees</b>	<b>No. of Equity Shares allotted</b>	<b>Issue Price (in Rs.)</b>	<b>Category (Promoter/ Non Promoter)</b>
01.	Onix Renewable Limited	1,85,13,885	264/-	*Currently – Non Promotor, Post Open 1,85,13,885 Offer- Promotor
<b>Total</b>		<b>1,85,13,885</b>		

\*Pursuant to the proposed Preferential Issue of Equity Shares and SPA (Share Purchase Agreement) which triggers the Open Offer obligations, the Proposed Allottees will be holding substantial stake and will acquire control and management of the Company upon completion of Open Offer formalities and thus, are proposed to be classified as the Promoters of the Company.



**Annexure II**

**The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ('SEBI Circular') are as under:**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Description</b>
01.	Type of securities issued	Equity Shares
02.	Type of issue	Preferential allotment (Other than cash)
03.	Total number of securities issued or the total amount for which the securities issued (approximately)	Issue of 1,85,13,885 Equity Shares of face value of Rs. 10/- each at a price of Rs. 264/- each (including premium of Rs. 254/- each) on a preferential basis for consideration other than cash.
<b>Additional information in case of preferential issue:</b>		
04.	Name of the Allottees	As per Annexure I above
05.	Post allotment of securities Outcome of the subscription,  Issue price / <del>allotted price (in case of convertibles)</del> ,  Number of investors	Pursuant to this allotment, the paid-up share capital of the Company is increased to Rs. 20,49,38,850/- (2,04,93,885 equity shares of face value of Rs. 10/- each fully paid up).  Issue Price: Rs. 264/- per share [aggregating to Rs. 488,76,65,692/-, being the consideration payable for the acquisition of 89,99,900 equity shares constituting 99.99% stake of the M/s Nexgenix Solar Manufacturing Private Limited (Formerly known as Onix-Tech Renewable Private Limited) ("Target Company"), as determined in accordance with the valuation report obtained from Mr. Manish Santosh Buchasia, Ahmedabad Independent Registered Valuer (IBBI Registration No. IBBI/RV/03/2019/12235)
06.	In case of convertibles — intimation on the conversion of securities or on a lapse of the tenure of the instrument	Not Applicable

